

Registered Number SC407421

THE WOOD IDEA (FLOORING & DOORS) LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	13,804	12,533
		<u>13,804</u>	<u>12,533</u>
Current assets			
Stocks		55,000	35,000
Debtors		50,474	31,059
Cash at bank and in hand		14,383	17,320
		<u>119,857</u>	<u>83,379</u>
Creditors: amounts falling due within one year		(119,439)	(92,039)
Net current assets (liabilities)		<u>418</u>	<u>(8,660)</u>
Total assets less current liabilities		<u>14,222</u>	<u>3,873</u>
Creditors: amounts falling due after more than one year		(2,761)	(996)
Total net assets (liabilities)		<u>11,461</u>	<u>2,877</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		11,460	2,876
Shareholders' funds		<u>11,461</u>	<u>2,877</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2013

And signed on their behalf by:

I Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	13,368
Additions	4,149
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>17,517</u>
Depreciation	
At 1 April 2012	835
Charge for the year	2,878
On disposals	-
At 31 March 2013	<u>3,713</u>
Net book values	
At 31 March 2013	<u><u>13,804</u></u>
At 31 March 2012	<u><u>12,533</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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