

Registered Number SC407421

THE WOOD IDEA (FLOORING & DOORS) LTD.

Abbreviated Accounts

31 March 2012

THE WOOD IDEA (FLOORING & DOORS) LTD.

Registered Number SC407421

Balance Sheet as at 31 March 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	12,533	-
Total fixed assets		12,533	
Current assets			
Stocks		35,000	
Debtors		31,059	
Cash at bank and in hand		17,320	
Total current assets		83,379	-
Creditors: amounts falling due within one year		(92,039)	
Net current assets		(8,660)	
Total assets less current liabilities		3,873	-
Provisions for liabilities and charges		(996)	
Total net Assets (liabilities)		2,877	
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		2,876	-
Shareholders funds		2,877	-

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

I G Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with Accounting Standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15.00% Reducing balance

Fixtures, fittings & equipment 15.00% Reducing balance

2 Tangible fixed assets

Cost	£
At	
additions	13,368
disposals	
revaluations	
transfers	
At 31 March 2012	<u>13,368</u>

Depreciation

At	
Charge for year	835
on disposals	
At 31 March 2012	<u>835</u>

Net Book Value

At	
At 31 March 2012	<u>12,533</u>

3 Share capital

2012

£

Authorised share capital:

Allotted, called up and fully paid:

1 Ordinary share of £1.00 each

1