

Abbreviated Unaudited Accounts
for the Period 13 September 2011 to 30 September 2012
for
RJP Serene Ltd

Contents of the Abbreviated Accounts
for the Period 13 September 2011 to 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RJP Serene Ltd

Company Information

for the Period 13 September 2011 to 30 September 2012

DIRECTOR:

R J Polson

REGISTERED OFFICE:

17 Breiwick Road
Lerwick
Shetland
ZE1 0AT

REGISTERED NUMBER:

SC407313 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
Nordhus
North Ness Business Park
Lerwick
Shetland
ZE1 0LZ

Abbreviated Balance Sheet

30 September 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		31,100
Tangible assets	3		<u>296</u>
			31,396
CURRENT ASSETS			
Debtors		15	
Cash at bank		<u>98,775</u>	
		98,790	
CREDITORS			
Amounts falling due within one year		<u>41,340</u>	
NET CURRENT ASSETS			<u>57,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,846</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>88,746</u>
SHAREHOLDERS' FUNDS			<u>88,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2013 and were signed by:

R J Polson - Director

Notes to the Abbreviated Accounts
for the Period 13 September 2011 to 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Intangible assets relate to fishing licences and quota stated at cost. They are not amortised, thereby rebutting the 20 year useful life presumption as stated in Financial Reporting Standard No 10 (Goodwill and Intangible Assets), on the basis that the licences and quota have an infinite life and that they are separately transferable between vessels and can be sold on the open market.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	31,100
At 30 September 2012	<u>31,100</u>
NET BOOK VALUE	
At 30 September 2012	<u>31,100</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	442
At 30 September 2012	<u>442</u>
DEPRECIATION	
Charge for period	146
At 30 September 2012	<u>146</u>
NET BOOK VALUE	
At 30 September 2012	<u>296</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.