Company Registration No. SC407074 (Scotland)

NIGHTINGALE INTENSIV SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2012

NIGHTINGALE INTENSIV SYSTEMS INTERNATIONAL LIMITED

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NIGHTINGALE INTENSIV SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	**2**		8,448
Current assets			
Debtors		23,255	
Cash at bank and in hand		1,239	
		24,494	
Creditors: amounts falling due within one year		(5,376)	
Net current assets			19,118
Total assets less current liabilities			27,566
Capital and reserves			
Called up share capital	**3**		10,000
Share premium account			136,890
Profit and loss account			(119,324)
Shareholders' funds			27,566

For the financial period ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 February 2014

Brian Deuchar
Director

Company Registration No. SC407074

NIGHTINGALE INTENSIV SYSTEMS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company is funded through its equity stakeholders. The Directors are aware that the Company doesn't have any current income streams until the product being developed can be taken to market. The Directors have considered the next 12 months and are hopeful that the company will be able to meet its liabilities and continue to trade within its present funding structure.
However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the company not being able to meet its liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 8 September 2011	-
Additions	9,768
At 31 August 2012	9,768
Depreciation	
At 8 September 2011	-
Charge for the period	1,320
At 31 August 2012	1,320
Net book value	
At 31 August 2012	8,448

3 **Share capital**

	2012
	£
Allotted, called up and fully paid	
10,000 Ordinary shares of £1 each	10,000

During the period the company issued 10,000 ordinary shares of £1 each for a total consideration of £146,890.

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