Registered Number: SC406592

Scotland

# Panbride Associates Limited

## Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Panbride Associates Limited
Contents Page
For the year ended 31 July 2016


| | |
|---|---|
| Balance Sheet | 1 |
| Notes to the Abbreviated Financial Statements | 2 |

Registered Number :SC406592

# Panbride Associates Limited
## Abbreviated Balance Sheet
## As at 31 July 2016

| | Notes | 2016 | 2015 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Debtors | | 5,173 | 8,048 |
| Cash at bank and in hand | | 7,557 | 6,725 |
| | | **12,730** | **14,773** |
| **Creditors: amounts falling due within one year** | | (12,674) | (13,695) |
| **Net current assets** | | **56** | **1,078** |
| **Total assets less current liabilities** | | **56** | **1,078** |
| **Net assets** | | **56** | **1,078** |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 10 | 10 |
| Profit and loss account | | 46 | 1,068 |
| **Shareholders funds** | | **56** | **1,078** |

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Ac: 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Ian A Wright Director

Date approved by the board: 24 April 2017

# Panbride Associates Limited
## Notes to the Abbreviated Financial Statements
## For the year ended 31 July 2016

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**2 Share capital**

| **Allotted called up and fully paid** | **2016** | **2015** |
|---|---|---|
| | **£** | **£** |
| 10 Class A shares of £1.00 each | 10 | 10 |
| | **10** | **10** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.