REGISTERED NUMBER: SC406549 (Scotland)

# Abbreviated Accounts for the Year Ended 31 August 2015

for

# FIS Enterprises Ltd.

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## for the Year Ended 31 August 2015


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**FIS Enterprises Ltd.**

**Company Information**
**for the Year Ended 31 August 2015**

| | |
|---|---|
| **DIRECTORS:** | MS Ferguson<br>S Ferguson |
| **REGISTERED OFFICE:** | Suttieside Road<br>Forfar<br>Angus<br>DD8 3NG |
| **REGISTERED NUMBER:** | SC406549 (Scotland) |
| **ACCOUNTANT:** | Lisa Barclay Accountancy Services Limited<br>PO Box 7003<br>Forfar<br>Angus<br>DD8 0BA |
| **SOLICITORS:** | Thorntons Law LLP<br>Whitehall House<br>33 Yeaman Shore<br>Dundee<br>Angus<br>DD1 4BJ |

## Abbreviated Balance Sheet
## 31 August 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 12,872 | | 17,645 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 10,070 | | 10,537 | |
| Debtors | | 1,527 | | 1,668 | |
| Prepayments and accrued income | | 899 | | 158 | |
| Cash at bank and in hand | | 7,839 | | 6,345 | |
| | | 20,335 | | 18,708 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 89,725 | | 106,952 | |
| **NET CURRENT LIABILITIES** | | | (69,390) | | (88,244) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (56,518) | | (70,599) |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | - | | (518) |
| **PROVISIONS FOR LIABILITIES** | | | (922) | | (1,332) |
| **NET LIABILITIES** | | | (57,440) | | (72,449) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 2 |
| Profit and loss account | | | (57,540) | | (72,451) |
| **SHAREHOLDERS' FUNDS** | | | (57,440) | | (72,449) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## Abbreviated Balance Sheet - continued
## 31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf by:

MS Ferguson - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 September 2014 | 34,086 |
| Additions | 4,108 |
| At 31 August 2015 | 38,194 |
| **DEPRECIATION** | |
| At 1 September 2014 | 16,441 |
| Charge for year | 8,881 |
| At 31 August 2015 | 25,322 |
| **NET BOOK VALUE** | |
| At 31 August 2015 | 12,872 |
| At 31 August 2014 | 17,645 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015<br>£ | 2014<br>£ |
|---|---|---|---|---|
| 2 | Ordinary | 1 | 100 | 2 |

## Report of the Accountant to the Directors of FIS Enterprises Ltd.

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Lisa Barclay Accountancy Services Limited
PO Box 7003
Forfar
Angus
DD8 0BA

30 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.