

COMPANY REGISTRATION NUMBER SC406539

VALERIE FAIRNIE LTD
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2012



STEWART & CUMMING LIMITED

Accountants
31/33 Bridge Street
Musselburgh
EH21 6AA

VALERIE FAIRNIE LTD
ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2011 TO 30 SEPTEMBER 2012

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VALERIE FAIRNIE LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Note	£	30 Sep 12 £
FIXED ASSETS	2		
Tangible assets			486
CURRENT ASSETS			
Debtors		7,431	
Cash at bank and in hand		9,605	
		<u>17,036</u>	
CREDITORS: Amounts falling due within one year		<u>17,114</u>	
NET CURRENT LIABILITIES			<u>(78)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>408</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>407</u>
SHAREHOLDERS' FUNDS			<u>408</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 June 2013.



MRS V FAIRNIE

Company Registration Number: SC406539

VALERIE FAIRNIE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2011 TO 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25%
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

VALERIE FAIRNIE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 SEPTEMBER 2011 TO 30 SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>648</u>
At 30 September 2012	<u>648</u>
DEPRECIATION	
Charge for period	<u>162</u>
At 30 September 2012	<u>162</u>
NET BOOK VALUE	
At 30 September 2012	<u>486</u>
At 31 August 2011	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	30 Sep 12 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

VALERIE FAIRNIE LTD

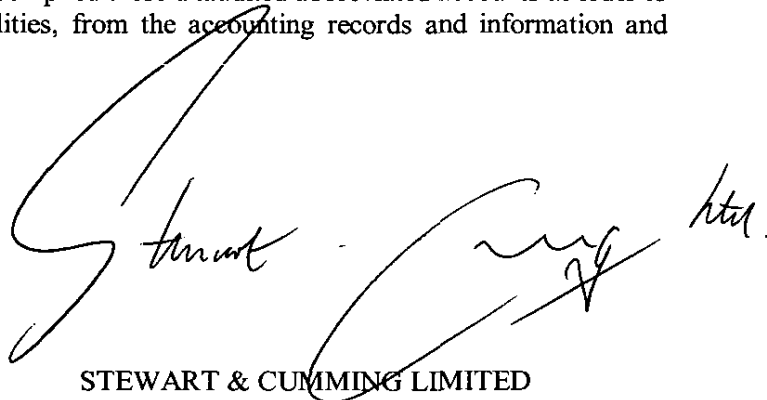
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF VALERIE FAIRNIE
LTD**

PERIOD FROM 1 SEPTEMBER 2011 TO 30 SEPTEMBER 2012

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 30 September 2012, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, appearing to read 'Stewart & Cumming', is written over the printed name of the accountants. To the right of the signature, the letters 'htd.' are handwritten.

STEWART & CUMMING LIMITED
Accountants

31/33 Bridge Street
Musselburgh
EH21 6AA

5 June 2013