

Registered Number SC406521

SIMPSONSSOLUTIONS LTD

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	3,074
		<u>3,074</u>
Current assets		
Debtors		2,631
Cash at bank and in hand		1,267
		<u>3,898</u>
Creditors: amounts falling due within one year		<u>(3,977)</u>
Net current assets (liabilities)		<u>(79)</u>
Total assets less current liabilities		<u>2,995</u>
Provisions for liabilities		<u>(615)</u>
Total net assets (liabilities)		<u><u>2,380</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		2,378
Shareholders' funds		<u><u>2,380</u></u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2013

And signed on their behalf by:
Jeffrey Simpson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

Plant & Machinery 25% straight line basis

Motore Vehicles 25% straight line basis

Other accounting policies**Deferred Taxation**

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes.

However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Revenue Recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

2 Tangible fixed assets

	£
Cost	
Additions	4,099
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>4,099</u>
Depreciation	
Charge for the year	1,025
On disposals	-
At 31 August 2012	<u>1,025</u>
Net book values	
At 31 August 2012	<u><u>3,074</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

£
2

Shares issued in the period, in order to capitalise the company
Ordinary shares 2 £1 shares

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