Registered Number SC406510

GRAVITY CLOTHING SCOTLAND LTD

Abbreviated Accounts

31 August 2012

GRAVITY CLOTHING SCOTLAND LTD **Registered Number SC406510**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	24,892
		24,892
Current assets		
Stocks		94,996
Debtors		51,502
Investments		6,276
		152,774
Creditors: amounts falling due within one year		(206,722)
Net current assets (liabilities)		(53,948)
Total assets less current liabilities		(29,056)
Total net assets (liabilities)		(29,056)
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(29,057)
Shareholders' funds		(29,056)

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:
J CANNING, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Tangible assets depreciation policy
Fixtures & Fittings 20% per annum reducing balance basis
Buildings & Improvements 20% per annum reducing balance basis

2 Tangible fixed assets

	£
Cost	
Additions	30,480
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	30,480
Depreciation	
Charge for the year	5,588
On disposals	-
At 31 August 2012	5,588
Net book values	
At 31 August 2012	24,892

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012
	£
1 Ordinary share of £1 each	1

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