

Abbreviated Accounts
for the Period 31 August 2011 to 31 August 2012
for
A J Beedie Jewellers Limited

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for the Period 31 August 2011 to 31 August 2012**

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A J Beedie Jewellers Limited

**Company Information
for the Period 31 August 2011 to 31 August 2012**

DIRECTOR: A J Beedie

SECRETARY: Mrs M Beedie

REGISTERED OFFICE: 189 High Street
Arbroath
ANGUS
DD11 1DY

REGISTERED NUMBER: SC406496 (Scotland)

ACCOUNTANTS: Murray Taylor
Chartered Certified Accountants
85 High Street
Arbroath
ANGUS
DD11 1AN

Abbreviated Balance Sheet
31 August 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		90,000
Tangible assets	3		<u>9,126</u>
			99,126
CURRENT ASSETS			
Stocks		77,485	
Debtors		1,447	
Cash at bank and in hand		<u>3,412</u>	
		82,344	
CREDITORS			
Amounts falling due within one year		<u>155,751</u>	
NET CURRENT LIABILITIES			<u>(73,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,719
CREDITORS			
Amounts falling due after more than one year			(23,960)
PROVISIONS FOR LIABILITIES			<u>(1,421)</u>
NET ASSETS			<u><u>338</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>238</u>
SHAREHOLDERS' FUNDS			<u><u>338</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A J Beedie Jewellers Limited (Registered number: SC406496)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2013 and were signed by:

A J Beedie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 31 August 2011 to 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31 August 2011 and 31 August 2012	<u>100,000</u>
AMORTISATION	
Amortisation for period	<u>10,000</u>
At 31 August 2012	<u>10,000</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>90,000</u></u>
At 30 August 2011	<u><u>100,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 31 August 2011 to 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>11,512</u>
At 31 August 2012	<u>11,512</u>
DEPRECIATION	
Charge for period	<u>2,386</u>
At 31 August 2012	<u>2,386</u>
NET BOOK VALUE	
At 31 August 2012	<u>9,126</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. TRANSACTIONS WITH DIRECTOR

A J Beedie, director, introduced £134,438 from the sale of a previous business. In addition he introduced £12,716 to the company to pay for business expenses. During the year he received a dividend of £13,000 and withdrew £30,308. At 31 August 2012 the company was due him £129,846.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.