Registered Number SC406435

Ronas Media Limited

Abbreviated Accounts

31 August 2016

Ronas Media Limited **Registered Number SC406435**

Balance Sheet as at 31 August 2016

	Notes	2016		2015	
	2	£	£	£	£
Fixed assets	3				
Tangible			25,667		36,542
			25,667		36,542
Current assets					
Debtors		573		1,326	
Cash at bank and in hand		1,063		2,687	
Total current assets		1,636		4,013	
Creditors: amounts falling due within one year		(95,668)		(88,180)	
Net current assets (liabilities)			(94,032)		(84,167)
Total assets less current liabilities			(68,365)		(47,625)
Total net assets (liabilities)			(68,365)		(47,625)
Capital and reserves					
Called up share capital	5		10		10
Profit and loss account			(68,375)		(47,635)

Shareholders funds	(68,365)	(47,625)

a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 February 2017

And signed on their behalf by:
Mr S Thompson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of the sale of goods and services to external customers net of value added tax and discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Going concern

The director is of the opinion that it is appropriate to prepare the accounts on a going concern basis in spite of a net asset deficiency of £68,365. The company is dependent on the continued financial support of the director who has provided assurance that the support will continue to be given.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% Reducing balance

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling

at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 September 2015	71,617	71,617
Additions	4,552	4,552
Disposals	(14,001)	(14,001)
At 31 August 2016	62,168	62,168
Depreciation		
At 01 September 2015	35,075	35,075
Charge for year	6,417	6,417
On disposals	(4,991)	(4,991)
At 31 August 2016	36,501	36,501
Net Book Value		
At 31 August 2016	25,667	25,667
At 31 August 2015	36,542	36,542

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2016	2015
	£	**£**

Authorised share capital:		
10 Ordinary of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10