

Abbreviated Unaudited Accounts
For The Year Ended 31st August 2015
for
Townhill Welding Limited

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For The Year Ended 31st August 2015

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Townhill Welding Limited
Company Information
For The Year Ended 31st August 2015

DIRECTORS: K A Newall
A Newall

SECRETARY:

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC406421 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Abbreviated Balance Sheet
31st August 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	20,971	13,612
CURRENT ASSETS			
Stocks		21,323	55,709
Debtors		157,993	88,717
Cash at bank and in hand		8,361	965
		<u>187,677</u>	<u>145,391</u>
CREDITORS			
Amounts falling due within one year		<u>(138,674)</u>	<u>(99,396)</u>
NET CURRENT ASSETS		<u>49,003</u>	<u>45,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,974</u>	<u>59,607</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>69,972</u>	<u>59,605</u>
SHAREHOLDERS' FUNDS		<u>69,974</u>	<u>59,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th May 2016 and were signed on its behalf by:

A Newall - Director

Notes to the Abbreviated Accounts
For The Year Ended 31st August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014	26,458
Additions	14,583
Disposals	<u>(2,500)</u>
At 31st August 2015	38,541
DEPRECIATION	
At 1st September 2014	12,846
Charge for year	5,818
Eliminated on disposal	<u>(1,094)</u>
At 31st August 2015	17,570
NET BOOK VALUE	
At 31st August 2015	20,971
At 31st August 2014	13,612

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

Townhill Welding Limited

Report of the Accountants to the Directors of
Townhill Welding Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

13th May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.