REGISTERED NUMBER: SC406414 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

LMP Engineering Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	L M Polson
SECRETARY:	Mrs L G Polson
REGISTERED OFFICE:	Huxter Symbister Whalsay Shetland ZE2 9AH
REGISTERED NUMBER:	SC406414 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 2 North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		16,064		20,626
CURRENT ASSETS					
Debtors		1,305		4,896	
Cash at bank		352,579		221,830	
		353,884		226,726	
CREDITORS					
Amounts falling due within one year		49,962		28,961	
NET CURRENT ASSETS			303,922		197,765
TOTAL ASSETS LESS CURRENT LIABILITIES			319,986		218,391
CREDITORS					
Amounts falling due after more than one year			(15,041)		(19,455)
PROVISIONS FOR LIABILITIES			(3,212)		(4,125)
NET ASSETS			301,733		194,811
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			301,633		194,711
SHAREHOLDERS' FUNDS			301,733		194,811

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

L M Polson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	28,780
Additions	1,029
Disposals	(1,000)
At 31 August 2016	28,809
DEPRECIATION	
At 1 September 2015	8,154
Charge for year	5,591
Eliminated on disposal	(1,000)
At 31 August 2016	12,745
NET BOOK VALUE	
At 31 August 2016	16,064
At 31 August 2015	20,626

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.