REGISTERED NUMBER: SC406331 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Winross Limited

Contents of the Abbreviated Accounts for the Year Ended 31 August 2015

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Company Information
for the Year Ended 31 August 2015

DIRECTOR:	R McNeil
SECRETARY:	Mrs L McNeil
REGISTERED OFFICE:	23 Reynolds Path Wishaw Scotland ML2 8SY
REGISTERED NUMBER:	SC406331 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Winross Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Winross Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Winross Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Winross Limited and state those matters that we have agreed to state to the director of Winross Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Winross Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Winross Limited. You consider that Winross Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Winross Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

26 February 2016

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		**22,651**		22,650
CURRENT ASSETS					
Stocks		**3,325**		2,775	
Debtors		**55,832**		56,922	
		59,157		59,697	
CREDITORS					
Amounts falling due within one year	3	**51,569**		47,093	
NET CURRENT ASSETS			**7,588**		12,604
TOTAL ASSETS LESS CURRENT LIABILITIES			**30,239**		35,254
CREDITORS					
Amounts falling due after more than one year	3		**(2,499)**		(5,373)
PROVISIONS FOR LIABILITIES			**(2,367)**		(2,523)
NET ASSETS			**25,373**		27,358
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**25,372**		27,357
SHAREHOLDERS' FUNDS			**25,373**		27,358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

R McNeil - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the terms of the lease.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2014	**32,905**
Additions	**4,618**
At 31 August 2015	**37,523**
DEPRECIATION	
At 1 September 2014	**10,255**
Charge for year	**4,617**
At 31 August 2015	**14,872**
NET BOOK VALUE	
At 31 August 2015	**22,651**
At 31 August 2014	22,650

3. **CREDITORS**

Creditors include an amount of £ 24,030 (2014 - £ 30,002) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
1	Ordinary	£1	**1**	1

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 **£**	2014 £
R McNeil		
Balance outstanding at start of year	**29,051**	23,991
Amounts advanced	**40,633**	39,638
Amounts repaid	**(41,288)**	(34,578)
Balance outstanding at end of year	**28,396**	29,051

This sum was repaid after the year end.

Rent was paid in the year of £6,600 (2014 - £6,600) to Mr R McNeil, the sole director of the company in respect of property in his ownership and from which the business operates.

Dividends were also paid to Mr R McNeil of £30,000 (2014: £24,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.