

Abbreviated Unaudited Accounts
for the Period 30 August 2011 to 31 August 2012
for
Winross Limited

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for the Period 30 August 2011 to 31 August 2012**

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Winross Limited

Company Information

for the Period 30 August 2011 to 31 August 2012

DIRECTOR:

Ross McNeil

SECRETARY:

Mrs Linda McNeil

REGISTERED OFFICE:

23 Reynolds Path
Wishaw
Scotland
ML2 8SY

REGISTERED NUMBER:

SC406331 (Scotland)

ACCOUNTANTS:

The Collins Partnership
Chartered Accountants & Business Adviser
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Winross Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Winross Limited for the period ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Winross Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Winross Limited and state those matters that we have agreed to state to the director of Winross Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Winross Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Winross Limited. You consider that Winross Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Winross Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants & Business Adviser
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

27 August 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet

31 August 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		18,341
CURRENT ASSETS			
Stocks		2,850	
Debtors		37,743	
Cash at bank		1,124	
		41,717	
CREDITORS			
Amounts falling due within one year		27,237	
NET CURRENT ASSETS			14,480
TOTAL ASSETS LESS CURRENT LIABILITIES			32,821
PROVISIONS FOR LIABILITIES			224
NET ASSETS			32,597
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			32,596
SHAREHOLDERS' FUNDS			32,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 August 2013 and were signed by:

Ross McNeil - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 30 August 2011 to 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>21,220</u>
At 31 August 2012	<u>21,220</u>
DEPRECIATION	
Charge for period	<u>2,879</u>
At 31 August 2012	<u>2,879</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>18,341</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

**Notes to the Abbreviated Accounts - continued
for the Period 30 August 2011 to 31 August 2012**

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 August 2012:

	£
Ross McNeil	
Balance outstanding at start of period	-
Amounts advanced	7,310
Amounts repaid	-
Balance outstanding at end of period	<u>7,310</u>

This sum was repaid after the year end.

Rent was paid in the period of £5,550 to Ross McNeil, the sole director of the company in respect of property in his ownership and from which the business operates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.