

COMPANY REGISTRATION NUMBER: SC406321

Walton Kilgour Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2025

Walton Kilgour Limited

Statement of Financial Position

31 March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	6	912	1,740
Current assets			
Stocks		243,986	244,256
Debtors	7	184,496	151,311
Cash at bank and in hand		306,236	266,452
		734,718	662,019
Creditors: amounts falling due within one year	8	271,911	432,135
Net current assets		462,807	229,884
Total assets less current liabilities		463,719	231,624
Net assets		463,719	231,624
Capital and reserves			
Called up share capital		400	400
Profit and loss account		463,319	231,224
Shareholders funds		463,719	231,624

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Walton Kilgour Limited

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 22 December 2025
, and are signed on behalf of the board by:

Mr S L Knight

Director

Company registration number: SC406321

Walton Kilgour Limited

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Stannergate House, 41 Dundee Road West, Broughty Ferry, Dundee, DD5 1NB. The principal place of business is 2 Marshall Place, Perth, Perthshire, PH2 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Service revenues are recognised as those services are provided to customers.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Computer Equipment	-	20% straight line
Fixtures & Fittings	-	15% straight line
Office Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Work in progress

Work in progress is measured at cost as an estimate of the proportion of services rendered but not yet completed and includes an appropriate proportion of directly attributable costs and overheads. Provision is made for irrecoverable costs where appropriate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2024: 17).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2024 and 31 March 2025	416,800

Amortisation	
At 1 April 2024 and 31 March 2025	416,800

Carrying amount	
At 31 March 2025	—

At 31 March 2024	—

6. Tangible assets

	Land and buildings £	Computer equipment £	Fixtures and fittings £	Office Equipment £	Total £
Cost					
At 1 April 2024 and 31 March 2025	2,291	30,350	6,509	4,588	43,738
Depreciation					
At 1 April 2024	1,832	30,350	6,258	3,558	41,998
Charge for the year	229	—	83	516	828
At 31 March 2025	2,061	30,350	6,341	4,074	42,826
Carrying amount					
At 31 March 2025	230	—	168	514	912
At 31 March 2024	459	—	251	1,030	1,740

7. Debtors

	2025 £	2024 £
Trade debtors	164,897	144,240
Other debtors	19,599	7,071
	184,496	151,311

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	12,803	236
Social security and other taxes	218,841	189,855
Other creditors	40,267	242,044
	271,911	432,135

9. Events after the end of the reporting period

On 1 April 2025 100% of the issued shares in the company were sold to BK Plus Limited. On acquisition all net assets of the company were hived up into BK Plus Limited.

10. Directors' advances, credits and guarantees

There were no directors advances, credits or guarantees undertaken during the year which require to be disclosed under FRS 102 (1A).

11. Related party transactions

The company has granted security over its assets to the Royal Bank of Scotland as a guarantee for the payments of rent due to Ruments Sax Limited, a company in which Mr McKeith and Mr Tough are also directors. The security granted by the company ceases after the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.