Registered number
SC406113

Klans Limited

Abbreviated Accounts

31 August 2012

Klans Limited

Registered number: SC406113

Abbreviated Balance Sheet

as at 31 August 2012

	Notes		2012
			£
Current assets			
Debtors		500	
Cash at bank and in hand		46,435	
		46,935	
Creditors: amounts falling due within one year		(25,637)	
Net current assets			21,298
Net assets			21,298
Capital and reserves			
Called up share capital	2		1
Profit and loss account			21,297
Shareholders' funds			21,298

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Frances Martin

Director

Approved by the board on 25 September 2012

Klans Limited

Notes to the Abbreviated Accounts

for the period ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1

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