COMPANY REGISTRATION NUMBER SC405895

EXPERT INSOLVENCY CLAIMS LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2012



ABERCROMBIE GEMMELL LIMITED
Chartered Accountants & Statutory Auditor
10 Canniesburn Drive
Bearsden
Glasgow
G61 1BE

EXPERT INSOLVENCY CLAIMS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 23 AUGUST 2011 TO 30 JUNE 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

EXPERT INSOLVENCY CLAIMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO EXPERT INSOLVENCY CLAIMS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Expert Insolvency Claims Limited for the period from 23 August 2011 to 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

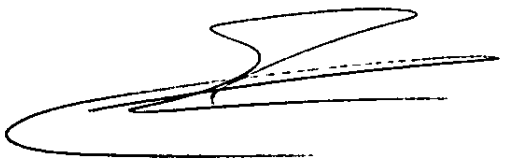
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



COLIN ABERCROMBIE BA CA (Senior Statutory Auditor)
For and on behalf of
ABERCROMBIE GEMMELL LIMITED
Chartered Accountants
& Statutory Auditor

10 Canniesburn Drive
Bearsden
Glasgow
G61 1BE

18/01/13

EXPERT INSOLVENCY CLAIMS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	£	30 Jun 12 £
FIXED ASSETS	2		
Tangible assets			49,278
CURRENT ASSETS			
Debtors		26,554	
Cash at bank and in hand		155,271	
		181,825	
CREDITORS: Amounts falling due within one year		260,290	
NET CURRENT LIABILITIES			(78,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,187)
PROVISIONS FOR LIABILITIES			5,588
			(34,775)
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			(34,875)
DEFICIT			(34,775)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17/01/13

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P FLYNN

Company Registration Number: SC405895

The notes on pages 3 to 4 form part of these abbreviated accounts.

EXPERT INSOLVENCY CLAIMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 23 AUGUST 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has incurred a loss in its first trading period to 30 June 2012 and as a result have a deficiency in assets.

The company considers itself to be well placed to take advantage of future developments and as such has adequate support from its director and holding company.

On that basis, the director considers the company to continue as a going concern for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5 years
Plant & Machinery	-	5 years
Equipment	-	3 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	**66,908**
At 30 June 2012	**66,908**
DEPRECIATION	
Charge for period	**17,630**
At 30 June 2012	**17,630**
NET BOOK VALUE	
At 30 June 2012	**49,278**
At 22 August 2011	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	**100**	**100**

On 23 August 2011 the company issued and allotted 100 ordinary shares at par value.

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Creditfix Limited, a company registered in the Republic of Ireland, which owns 100% of the issued share capital of the company.