Registered Number SC405855

Lakefern Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
111 Cadzow Street
Hamilton
ML3 6HG

Lakefern Limited **Registered Number SC405855**

Balance Sheet as at 30 June 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2		2,250
			2,250
Current assets			
Stocks		250	
Debtors		725	
Cash at bank and in hand		350	
Total current assets		1,325	
Creditors: amounts falling due within one year		(2,932)	
Net current assets (liabilities)			(1,607)
Total assets less current liabilities			643
Total net assets (liabilities)			643
Capital and reserves			
Called up share capital	3		1
Profit and loss account			642
Shareholders funds			643

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:
J Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

		Total
Cost		**£**
Additions	_	3,000
At 30 June 2012	_	3,000
Depreciation		
Charge for year	_	750
At 30 June 2012	_	750
Net Book Value		
At 30 June 2012		2,250

3 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
1 Ordinary shares of œ1.00 each shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of œ1.00 each shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1