

Registered Number:SC405802

Scotland

GJ Hunter & Co Ltd

Unaudited Financial Statements

For the year ended 31 October 2020

GJ Hunter & Co Ltd
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GJ Hunter & Co Ltd
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	383	685
		383	685
Current assets			
Trade and other receivables	3	41,733	48,274
Cash and cash equivalents		1,264,002	1,351,463
		1,305,735	1,399,737
Trade and other payables: amounts falling due within one year	4	(1,305,295)	(1,399,127)
Net current assets		440	610
Total assets less current liabilities		823	1,295
Trade and other payables: amounts falling due after more than one year	5	(33,882)	-
Net assets/liabilities		(33,059)	1,295
Capital and reserves			
Called up share capital		100	100
Retained earnings		(33,159)	1,195
Shareholders' funds		(33,059)	1,295

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 March 2021 and were signed by:

Cameron Elliot Ross Hunter Director

GJ Hunter & Co Ltd
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

GJ Hunter & Co Ltd is a private limited company, limited by shares, domiciled in Scotland. registration number SC405802.

Registered address:
26-28 Meadowbank Terrace
Edinburgh
EH8 7AS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

GJ Hunter & Co Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

2. Property, plant and equipment

	Fixtures and fittings £
Cost or valuation	
At 01 November 2019	6,211
At 31 October 2020	6,211
Provision for depreciation and impairment	
At 01 November 2019	5,526
Charge for year	302
At 31 October 2020	5,828
Net book value	
At 31 October 2020	383
At 31 October 2019	685

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	37,083	37,083
Other debtors	4,650	11,191
	41,733	48,274

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2	-
Taxation and social security	65,414	54,727
Other creditors	1,239,879	1,344,400
	1,305,295	1,399,127

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	33,882	-

6. Average number of persons employed

During the year the average number of employees was 4 (2019 : 4)

GJ Hunter & Co Ltd
Notes to the Financial Statements Continued
For the year ended 31 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.