Registered Number SC405722

Pirshaga Drilling Limited

Abbreviated Accounts

31 August 2012

Company Information

Registered Office:
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Reporting Accountants:
FW Accounting Ltd

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Pirshaga Drilling Limited **Registered Number SC405722**

Balance Sheet as at 31 August 2012

	Notes	2012	
		£	£
Current assets			
Debtors		57,126	
Cash at bank and in hand		9,840	
Total current assets		66,966	
Creditors: amounts falling due within one year		(41,678)	
Net current assets (liabilities)			25,288
Total assets less current liabilities			25,288
Total net assets (liabilities)			25,288
Capital and reserves			
Called up share capital	2		100
Profit and loss account			25,188
Shareholders funds			25,288

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2013

And signed on their behalf by:
I Aghayev, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT.

Deferred tax

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes. Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

2 **Share capital**

	2012 £
Allotted, called up and fully paid:	
100 Ordinary Shares shares of £1 each	100

3 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I Aghayev.