

DMD WELL SERVICES LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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DMD WELL SERVICES LTD
 Company registered number: SC405721
ABBREVIATED BALANCE SHEET
AT 31 July 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	17,361	18,472
CURRENT ASSETS			
Debtors falling due within one year		12,821	20,047
Cash at bank and in hand		5,740	7,710
		18,561	27,757
CREDITORS: Amounts falling due within one year		31,677	28,079
NET CURRENT LIABILITIES		(13,116)	(322)
NET ASSETS		£4,245	£18,150
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		4,145	18,050
SHAREHOLDERS' FUNDS		£4,245	£18,150

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 27 November 2015

D McDonald, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 August 2014	32,717	40,949
Additions	4,675	1,361
Disposals	-	(9,593)
At 31 July 2015	<u>37,392</u>	<u>32,717</u>
Depreciation		
At 1 August 2014	14,245	8,088
For the year	5,786	6,157
At 31 July 2015	<u>20,031</u>	<u>14,245</u>
Net Book Amounts		
At 31 July 2015	<u>£17,361</u>	<u>£18,472</u>

DMD WELL SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2015

3. SHARE CAPITAL

	2015	2014
	£	£

Allotted, issued and fully paid:

100 Ordinary shares of £1 each

	£100	£100
	£100	£100

4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2015	2014
	£	£

Directors current account

	-	9,792
	-	9,792

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of ... incorporated in ... registered in England and Wales.

6. RELATED PARTIES

Directors' loans (eg debtors)

Directors' material interests (eg transactions with directors)

Controlling parties.

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