REGISTERED NUMBER: SC405652 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 18 AUGUST 2011 TO 31 DECEMBER 2012

FOR

CHRONOS O&G LTD

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CHRONOS O&G LTD

COMPANY INFORMATION
FOR THE PERIOD 18 AUGUST 2011 TO 31 DECEMBER 2012

DIRECTOR:	K D Forbes
REGISTERED OFFICE:	79 Queens Highlands Aberdeen Aberdeenshire AB15 4AR
REGISTERED NUMBER:	SC405652 (Scotland)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		£
CURRENT ASSETS		
Debtors		77,893
Cash at bank		9
		77,902
CREDITORS		
Amounts falling due within one year		60,041
NET CURRENT ASSETS		17,861
TOTAL ASSETS LESS CURRENT LIABILITIES		17,861
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		17,761
SHAREHOLDERS' FUNDS		17,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The financial statements were approved by the director on 7 March 2013 and were signed by:

K D Forbes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 18 AUGUST 2011 TO 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.