Registered Number SC405593

MACRAE CONSULTANCY LIMITED

Abbreviated Accounts

31 August 2012

MACRAE CONSULTANCY LIMITED **Registered Number SC405593**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*
		£
Fixed assets		
Intangible assets	2	112,500
Tangible assets	3	1,439
		113,939
Current assets		
Debtors		11,168
Cash at bank and in hand		11,007
		22,175
Creditors: amounts falling due within one year		(116,737)
Net current assets (liabilities)		(94,562)
Total assets less current liabilities		19,377
Total net assets (liabilities)		19,377
Capital and reserves		
Called up share capital	4	1
Profit and loss account		19,376
Shareholders' funds		19,377

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2013

And signed on their behalf by:
Sheila Macrae, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expected useful life, as follows :

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalment over its estimated useful economic life of 10 years.

Other accounting policies
Rentals payable under operating leases are charged against income on a straight line basis over the lease terms.

2 Intangible fixed assets

	£
Cost	
Additions	125,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	125,000
Amortisation	
Charge for the year	12,500
On disposals	-
At 31 August 2012	12,500
Net book values	
At 31 August 2012	112,500

3 Tangible fixed assets

	£
Cost	
Additions	1,693
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	1,693
Depreciation	
Charge for the year	254
On disposals	-

At 31 August 2012	254
Net book values	
At 31 August 2012	1,439

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012
	£
1 Ordinary shares of £1 each	1

5 **Transactions with directors**

Sheila Macrae, a sole director, loaned the company's £106,933 during the first period of trading. This amount was outstanding at close of business on 31 August 2012. No interest has been charged in accounts

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