

REGISTERED NUMBER: SC405441 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Hotshot Powershots Limited

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for the Year Ended 31 August 2017

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Hotshot Powershots Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR: R Jenks

SECRETARY: R Jenks

REGISTERED OFFICE: 11 Carrick Vale
Motherwell
ML1 5RP

REGISTERED NUMBER: SC405441 (Scotland)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	3		900		900
CURRENT ASSETS					
Cash at bank		317		317	
CREDITORS					
Amounts falling due within one year	4	<u>3,234</u>		<u>3,234</u>	
NET CURRENT LIABILITIES			<u>(2,917)</u>		<u>(2,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,017)</u>		<u>(2,017)</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			<u>(2,077)</u>		<u>(2,077)</u>
SHAREHOLDERS' FUNDS			<u>(2,017)</u>		<u>(2,017)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

R Jenks - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Hotshot Powershots Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the year the company made no profit or loss and at the balance sheet date its current liabilities exceeded its current assets by £2,917. The company meets its day to day working capital requirements through the continued support of the directors. With this continued support the directors are confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery- 25% on reducing balance.

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	<u>1,598</u>
DEPRECIATION	
At 1 September 2016 and 31 August 2017	<u>698</u>
NET BOOK VALUE	
At 31 August 2017	<u>900</u>
At 31 August 2016	<u>900</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Other creditors	<u>3,234</u>	<u>3,234</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is R Jenks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.