UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2016 TO 31 DECEMBER 2016

FOR

R.KENNEDY CONSULTANCY LIMITED

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COMPANIES HOUSE

R.KENNEDY CONSULTANCY LIMITED

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R.KENNEDY CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2016 TO 31 DECEMBER 2016

DIRECTOR:	R A Kennedy
REGISTERED OFFICE:	291 Southbrae Drive Glasgow G13 1TR
REGISTERED NUMBER:	SC405437 (Scotland)

BALANCE SHEET
31 DECEMBER 2016

	Notes	31/12/16 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		-		353
CURRENT ASSETS					
Debtors	5	1,602		33,501	
Cash at bank		2,238		444	
		3,840		33,945	
CREDITORS					
Amounts falling due within one year	6	3,839		12,377	
NET CURRENT ASSETS			1		21,568
TOTAL ASSETS LESS CURRENT LIABILITIES			1		21,921
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			-		21,920
SHAREHOLDERS' FUNDS			1		21,921

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 May 2017 and were signed by:



R A Kennedy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

R.Kennedy Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 December 2016	859
DEPRECIATION	
At 1 April 2016	506
Charge for period	353
At 31 December 2016	859
NET BOOK VALUE	
At 31 December 2016	-
At 31 March 2016	353

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16 £	31/3/16 £
Amounts recoverable on contract	-	7,752
Other debtors	1,602	25,749
	1,602	33,501

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16 £	31/3/16 £
Taxation and social security	3,839	11,957
Other creditors	-	420
	3,839	12,377

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2016 and the year ended 31 March 2016:

	31/12/16	31/3/16
	£	£
R A Kennedy		
Balance outstanding at start of period	25,749	-
Amounts advanced	1,602	25,749
Amounts repaid	(25,749)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	1,602	25,749

8. RELATED PARTY DISCLOSURES

During the period, total dividends of £32,487 were paid to the director.