REGISTERED NUMBER: SC404887 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE PERIOD 8 AUGUST 2011 TO 31 AUGUST 2012

# FOR

# SALTIRE SALMON LTD

SALTIRE SALMON LTD (REGISTERED NUMBER: SC404887)

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FOR THE PERIOD 8 AUGUST 2011 TO 31 AUGUST 2012


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**SALTIRE SALMON LTD**

**COMPANY INFORMATION**
**FOR THE PERIOD 8 AUGUST 2011 TO 31 AUGUST 2012**

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| | |
|---|---|
| **DIRECTOR:** | S Black |
| **REGISTERED OFFICE:** | 28 Morrison's Croft<br>Bridge of Don<br>Aberdeen<br>Aberdeenshire<br>AB23 8FG |
| **REGISTERED NUMBER:** | SC404887 (Scotland) |
| **ACCOUNTANTS:** | Blow Abbott Limited<br>36 High Street<br>Cleethorpes<br>North East Lincs<br>DN35 8JN |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SALTIRE SALMON LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Saltire Salmon Ltd for the period ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Saltire Salmon Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Saltire Salmon Ltd and state those matters that we have agreed to state to the director of Saltire Salmon Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Saltire Salmon Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Saltire Salmon Ltd. You consider that Saltire Salmon Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Saltire Salmon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Blow Abbott Limited
36 High Street
Cleethorpes
North East Lincs
DN35 8JN

8 May 2013

## ABBREVIATED BALANCE SHEET
## 31 AUGUST 2012

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 14,050 |
| **CURRENT ASSETS** | | | |
| Debtors | | 46,087 | |
| Cash in hand | | 1,022 | |
| | | 47,109 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 60,346 | |
| **NET CURRENT LIABILITIES** | | | (13,237) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 813 |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | | | (123,160) |
| **PROVISIONS FOR LIABILITIES** | | | (2,340) |
| **NET LIABILITIES** | | | (124,687) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | | 10,000 |
| Profit and loss account | | | (134,687) |
| **SHAREHOLDERS' FUNDS** | | | (124,687) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 May 2013 and were signed by:

S Black - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Short leasehold | - 10% on cost |
| Improvements to property | - 10% on cost |
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 10% on cost |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 15,703 |
| At 31 August 2012 | 15,703 |
| **DEPRECIATION** | |
| Charge for period | 1,653 |
| At 31 August 2012 | 1,653 |
| **NET BOOK VALUE** | |
| At 31 August 2012 | 14,050 |

## 3. CALLED UP SHARE CAPITAL

Allotted and issued:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 10,000 | Share capital 1 | £1 | 10,000 |

10,000 Ordinary shares of £1 each were allotted at par during the period.



continued...

## 4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 August 2012:

| | £ |
|---|---|
| **S Black** | |
| Balance outstanding at start of period | - |
| Amounts advanced | 47,087 |
| Amounts repaid | (16,195) |
| Balance outstanding at end of period | 30,892 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.