

Registered number
SC404875

DAVIDS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 August 2014

DAVIDS DEVELOPMENTS LIMITED**Registered number:** SC404875**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	5,871	7,707
Current assets			
Stocks		12,568	4,016
Debtors		9,489	5,216
Cash at bank and in hand		2,385	4,453
		<u>24,442</u>	<u>13,685</u>
Creditors: amounts falling due within one year		<u>(28,202)</u>	<u>(17,432)</u>
Net current liabilities		(3,760)	(3,747)
Total assets less current liabilities		<u>2,111</u>	<u>3,960</u>
Creditors: amounts falling due after more than one year		(1,372)	(3,270)
Net assets		<u>739</u>	<u>690</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		539	490
Shareholders' funds		<u>739</u>	<u>690</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Barron
Director

DAVIDS DEVELOPMENTS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2013	9,181
At 31 August 2014	<u>9,181</u>

Depreciation

At 1 September 2013	1,474
Charge for the year	<u>1,836</u>
At 31 August 2014	<u>3,310</u>

Net book value

At 31 August 2014	<u>5,871</u>
At 31 August 2013	<u>7,707</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>
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