

Registered number
SC404875

DAVIDS DEVELOPMENTS LIMITED

Abbreviated Accounts

31 August 2012

TUESDAY



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27/11/2012

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COMPANIES HOUSE

DAVIDS DEVELOPMENTS LIMITED**Registered number:** SC404875**Abbreviated Balance Sheet
as at 31 August 2012**

	Notes	2012 £
Fixed assets		
Tangible assets	2	2,549
Current assets		
Stocks		5,750
Debtors		6,032
Cash at bank and in hand		4,466
		<u>16,248</u>
Creditors: amounts falling due within one year		(18,469)
Net current liabilities		<u>(2,221)</u>
Net assets		<u>328</u>
Capital and reserves		
Called up share capital	3	200
Profit and loss account		128
Shareholders' funds		<u>328</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Barron
Director

Approved by the board on 15 November 2012


A handwritten signature in black ink, appearing to be 'DB', is written over a horizontal dashed line.

DAVIDS DEVELOPMENTS LIMITED
Notes to the Abbreviated Accounts
for the period ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	3,186
At 31 August 2012	<u>3,186</u>

Depreciation

Charge for the period	637
At 31 August 2012	<u>637</u>

Net book value

At 31 August 2012	<u>2,549</u>
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3 Share capital

Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:		
Ordinary shares	£1 each 200	<u>200</u>
Nominal value	Number	Amount £
Shares issued during the period:		
Ordinary shares	£1 each 200	<u>200</u>