Registered number
SC404813

Mackenzie Mason Limited

Report and Accounts

28 February 2014

Mackenzie Mason Limited

Registered number: SC404813

Director's Report

The director presents his report and accounts for the period ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be consultancy services.

Directors

The following persons served as directors during the period:

J Mason

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 March 2014 and signed on its behalf.

J Mason
Director

Mackenzie Mason Limited

Accountants' Report

Accountants' report to the director of

Mackenzie Mason Limited

You consider that the company is exempt from an audit for the period ended 28 February 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nasa Consulting Ltd
Accountants

Albion Chambers - West
Small Street
Bristol
BS1 1DP

13 March 2014

Mackenzie Mason Limited

Profit and Loss Account

for the period from 1 September 2013 to 28 February 2014

	Notes	2014	2013
		£	£
Turnover		9,449	108,000
Administrative expenses		(2,897)	(35,586)
Other operating income		359	4,104
Operating profit		6,911	76,518
Interest receivable		-	42
Profit on ordinary activities before taxation		6,911	76,560
Tax on profit on ordinary activities	2	(1,382)	(15,312)
Profit for the period		5,529	61,248

Mackenzie Mason Limited

Balance Sheet

as at 28 February 2014

	Notes		2014		2013
			£		£
Current assets					
Debtors	3	-		12,960	
Cash at bank and in hand		9,449		47,382	
		9,449		60,342	
Creditors: amounts falling due within one year	4	(9,447)		(33,022)	
Net current assets			2		27,320
Net assets			2		27,320
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		-		27,318
Shareholders' funds			2		27,320

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Mason

Director

Approved by the board on 13 March 2014

Mackenzie Mason Limited

Notes to the Accounts

for the period from 1 September 2013 to 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation

	2014	2013
	£	£
UK corporation tax	1,382	15,312

3 Debtors

	2014	2013
	£	£
Trade debtors	-	12,960

4 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	485	210
Corporation tax	1,382	15,312
Other taxes and social security costs	-	4,746
Other creditors	7,580	12,754
	9,447	33,022

5 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

6 Profit and loss account

	2014
	£
At 1 September 2013	27,318
Profit for the period	5,529
Dividends	(32,847)

At 28 February 2014	-

7 **Dividends**	**2014**	**2013**
	£	**£**
Dividends for which the company became liable during the period:		
Dividends paid	32,847	69,950

Mackenzie Mason Limited

Detailed profit and loss account

for the period from 1 September 2013 to 28 February 2014

	2014	2013
	£	£
Sales	9,449	108,000
Administrative expenses	(2,897)	(35,586)
Other operating income	359	4,104
Operating profit	6,911	76,518
Interest receivable	-	42
Profit before tax	6,911	76,560

Mackenzie Mason Limited

Detailed profit and loss account

for the period from 1 September 2013 to 28 February 2014

	2014	2013
	£	£
Sales		
Sales	9,449	108,000
Administrative expenses		
Employee costs:		
Director's salary	1,006	12,053
Pensions	-	12,600
Employer's NI	50	618
Travel and subsistence	760	8,184
	1,816	33,455
Premises costs:		
Use of home	104	208
	104	208
General administrative expenses:		
Subscriptions	-	199
Bank charges	17	-
Insurance	-	60
	17	259
Legal and professional costs:		
Accountancy fees	960	1,650
Other legal and professional	-	14
	960	1,664
	2,897	35,586
Other operating income		
Other operating income	359	4,104

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.