Registered number
SC404813

Mackenzie Mason Limited

Report and Accounts

31 August 2013

Mackenzie Mason Limited

Registered number: SC404813

Director's Report

The director presents his report and accounts for the year ended 31 August 2013.

Principal activities

The company's principal activity during the year continued to be consultancy services.

Directors

The following persons served as directors during the year:

J Mason

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 October 2013 and signed on its behalf.

J Mason

Director

Mackenzie Mason Limited

Accountants' Report

Accountants' report to the director of

Mackenzie Mason Limited

You consider that the company is exempt from an audit for the year ended 31 August 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nasa Consulting Ltd

Accountants

Albion Chambers - West

Small Street

Bristol

BS1 1DP

16 October 2013

Mackenzie Mason Limited

Profit and Loss Account

for the year ended 31 August 2013

	Notes	2013	2012
		£	£
Turnover		108,000	114,451
Administrative expenses		(35,586)	(19,228)
Other operating income		4,104	5,427
Operating profit		76,518	100,650
Interest receivable		42	-
Profit on ordinary activities before taxation		76,560	100,650
Tax on profit on ordinary activities	2	(15,312)	(20,130)
Profit for the financial year		61,248	80,520

Mackenzie Mason Limited

Balance Sheet

as at 31 August 2013

	Notes		2013		2012
			£		£
Current assets					
Debtors	3	12,960		11,880	
Cash at bank and in hand		47,382		48,873	
		60,342		60,753	
Creditors: amounts falling due within one year	4	(33,022)		(24,731)	
Net current assets			27,320		36,022
Net assets			27,320		36,022
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		27,318		36,020
Shareholders' funds			27,320		36,022

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Mason

Director

Approved by the board on 16 October 2013

Mackenzie Mason Limited

Notes to the Accounts

for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation

	2013	2012
	£	£
UK corporation tax	15,312	20,130

3 Debtors

	2013	2012
	£	£
Trade debtors	12,960	11,880

4 Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	210	-
Corporation tax	15,312	20,130
Other taxes and social security costs	4,746	4,557
Other creditors	12,754	44
	33,022	24,731

5 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

6 Profit and loss account

	2013
	£

At 1 September 2012	36,020
Profit for the year	61,248
Dividends	(69,950)
At 31 August 2013	27,318

7 **Dividends**	**2013**	**2012**
	£	**£**
Dividends for which the company became liable during the year:		
Dividends paid	69,950	44,500

Mackenzie Mason Limited

Detailed profit and loss account

for the year ended 31 August 2013

	2013	2012
	£	£
Sales	108,000	114,451
Administrative expenses	(35,586)	(19,228)
Other operating income	4,104	5,427
Operating profit	76,518	100,650
Interest receivable	42	-
Profit before tax	76,560	100,650

Mackenzie Mason Limited

Detailed profit and loss account

for the year ended 31 August 2013

	2013	2012
	£	£
Sales		
Sales	108,000	114,451
Administrative expenses		
Employee costs:		
Director's salary	12,053	11,832
Pensions	12,600	-
Employer's NI	618	-
Staff training and welfare	-	917
Travel and subsistence	8,184	4,279
	33,455	17,028
Premises costs:		
Use of home	208	168
	208	168
General administrative expenses:		
Postage	-	6
Stationery and printing	-	26
Subscriptions	199	-
Bank charges	-	14
Insurance	60	60
Equipment expensed	-	380
	259	486
Legal and professional costs:		
Accountancy fees	1,650	1,426
Other legal and professional	14	120
	1,664	1,546
	35,586	19,228
Other operating income		
Other operating income	4,104	5,427

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.