
ISEC COMPLIANCE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2012

SATURDAY



S24SB5U9

SCT

23/03/2013

#523

COMPANIES HOUSE

ISEC COMPLIANCE LIMITED
REGISTERED NUMBER: SC404802

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		1,143
CURRENT ASSETS			
Debtors		33,274	
Cash at bank		43,882	
		<u>77,156</u>	
CREDITORS: amounts falling due within one year		<u>(28,318)</u>	
NET CURRENT ASSETS			<u>48,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,981</u>
PROVISIONS FOR LIABILITIES			
Deferred tax			<u>(229)</u>
NET ASSETS			<u>49,752</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>49,750</u>
SHAREHOLDERS' FUNDS			<u>49,752</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Scott Chambers
Director

Date: 19 MARCH 2013

The notes on pages 2 to 3 form part of these financial statements.

ISEC COMPLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	33.33% to 50% straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ISEC COMPLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 4 August 2011	-
Additions	1,815
At 31 August 2012	1,815
Depreciation	
At 4 August 2011	-
Charge for the period	672
At 31 August 2012	672
Net book value	
At 31 August 2012	1,143

3. SHARE CAPITAL

	2012 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

On incorporation 2 ordinary shares with a nominal value of £1 each were allotted and the consideration received was £2.