FRANCIS JOHN HAIRDRESSING LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

Company Registration No. SC404723 (Scotland)

THURSDAY

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SCT 08/11/2012 #414

COMPANIES HOUSE

FRANCIS JOHN HAIRDRESSING LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FRANCIS JOHN HAIRDRESSING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets	2		95,000
Tangible assets	2		3,079
			98,079
Current assets			
Stocks		3,500	
Debtors		74	
Cash at bank and in hand		9,555	
		13,129	
Creditors: amounts falling due within one year	3	(63,369)	
Net current liabilities			(50,240)
Total assets less current liabilities			47,839
Creditors: amounts falling due after more than one year	4		(46,485)
			1,354
Capital and reserves			
Called up share capital	5		100
Profit and loss account			1,254
Shareholders' funds			1,354

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 October 2012

John McGinn
Director

James Morgan
Director

Company Registration No. SC404723

FRANCIS JOHN HAIRDRESSING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2011	-	-	-
Additions	100,000	3,622	103,622
At 31 August 2012	100,000	3,622	103,622
Depreciation			
At 1 September 2011	-	-	-
Charge for the year	5,000	543	5,543
At 31 August 2012	5,000	543	5,543
Net book value			
At 31 August 2012	95,000	3,079	98,079

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,698.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £34,484.

5 Share capital

	2012 £
Allotted, called up and fully paid	
100 100 Ordinary Shares of £1 each	100

6 Ultimate parent company

The company is under control of Mr & Mrs J McGinn and Mr & Mrs J Morgan.