

Stewart Renewable Energy Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

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Stewart Renewable Energy Ltd
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Stewart Renewable Energy Ltd
(Registration number: SC404696)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		6,545	7,725
Current assets			
Debtors		6,689	7,096
Cash at bank and in hand		27,862	11,646
		34,551	18,742
Creditors: Amounts falling due within one year		(29,411)	(10,681)
Net current assets		5,140	8,061
Total assets less current liabilities		11,685	15,786
Provisions for liabilities		-	(1,545)
Net assets		11,685	14,241
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		11,675	14,231
Shareholders' funds		11,685	14,241

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 March 2017 and signed on its behalf by:

.....
 HM Stewart
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Stewart Renewable Energy Ltd
(Registration number: SC404696)
Abbreviated Balance Sheet at 30 June 2016
..... continued

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SN Stewart
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Stewart Renewable Energy Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance method
Office equipment	40% reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Stewart Renewable Energy Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	20,857	20,857
Additions	650	650
At 30 June 2016	<u>21,507</u>	<u>21,507</u>
Depreciation		
At 1 July 2015	13,132	13,132
Charge for the year	1,830	1,830
At 30 June 2016	<u>14,962</u>	<u>14,962</u>
Net book value		
At 30 June 2016	<u>6,545</u>	<u>6,545</u>
At 30 June 2015	<u>7,725</u>	<u>7,725</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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