Financial Statements for the Year Ended 31 August 2017

for

Roy Hendrie Music Ltd

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SCT 31/05/2018 #438
COMPANIES HOUSE

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Roy Hendrie Music Ltd

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	R Hendrie
SECRETARY:	Mrs C Hendrie
REGISTERED OFFICE:	18 BRAEMORE WOOD TROON KA10 7FN
REGISTERED NUMBER:	SC404656 (Scotland)

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		**11,773**		1,229
CURRENT ASSETS					
Cash at bank		**13,580**		27,058	
CREDITORS					
Amounts falling due within one year	5	**732**		5,203	
NET CURRENT ASSETS			**12,848**		21,855
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,621**		23,084
CREDITORS					
Amounts falling due after more than one year	6		**6,744**		5,043
NET ASSETS			**17,877**		18,041
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**17,876**		18,040
SHAREHOLDERS' FUNDS			**17,877**		18,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

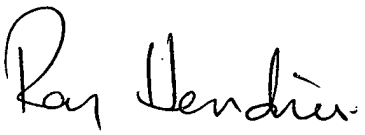
In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2017

The financial statements were approved by the director on 6 March 2018 and were signed by:



R Hendrie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Roy Hendrie Music Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	**2,417**
Additions	**13,714**
At 31 August 2017	**16,131**
DEPRECIATION	
At 1 September 2016	**1,188**
Charge for year	**3,170**
At 31 August 2017	**4,358**
NET BOOK VALUE	
At 31 August 2017	**11,773**
At 31 August 2016	1,229

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	**2**	1
Corporation Tax	**-**	951
VAT	**163**	2,354
Credit card	**107**	(79)
Accrued expenses	**460**	1,976
	732	5,203

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Directors' loan account	**6,744**	5,043

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 August 2017 there was a total due to the director of £6,744 (2016 - £5,043).

8. ULTIMATE CONTROLLING PARTY

The controlling party is R Hendrie.

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 1 September 2015 but there have been no transitional adjustments.