

Company Registration No. SC404621 (Scotland)

MILBURN LEWIS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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MILBURN LEWIS LIMITED

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MILBURN LEWIS-LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,740		1,131
Current assets					
Debtors		74,859		85,683	
Cash at bank and in hand		60,945		23,102	
		135,804		108,785	
Creditors: amounts falling due within one year		(58,649)		(53,219)	
Net current assets			77,155		55,566
Total assets less current liabilities			82,895		56,697
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82,795		56,597
Shareholders' funds			82,895		56,697

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act-2006 relating to small companies.

Directors' responsibilities:

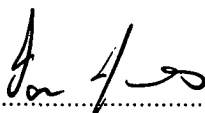
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/10/16.....



Paul Cuthbert
Director



Ian James
Director

Company Registration No. SC404621

MILBURN LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015	3,899
Additions	7,849
At 31 August 2016	11,748
Depreciation	
At 1 September 2015	2,768
Charge for the year	3,240
At 31 August 2016	6,008
Net book value	
At 31 August 2016	5,740
At 31 August 2015	1,131

MILBURN LEWIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>