

Megna Enterprise Ltd

Director's Report and Unaudited Financial Statements,

for the Period from 2 August 2011 to 31 August 2012

Shaun Hendry Accountancy
Chartered Certified Accountant
Unit 13C2 Balmakeith Industrial Estate
Nairn
Highland
IV12 4PR

Megna Enterprise Ltd
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Megna Enterprise Ltd Company Information

Director

Syeed Bhuiyan

Unit 13C2 Balmakeith Industrial Estate

Nairn

Registered office

Highland

IV12 4PR

Shaun Hendry Accountancy

Chartered Certified Accountant

Accountants

Unit 13C2 Balmakeith Industrial Estate

Nairn

Highland

IV12 4PR

Megna Enterprise Ltd
Director's Report for the Period from 2 August 2011 to 31 August 2012

The director presents his report and the unaudited financial statements for the period from 2 August 2011 to 31 August 2012.

Incorporation

The company was incorporated on 2 August 2011 and commenced trading on 14 February 2012 .

Director of the company

The director who held office during the period was as follows:

Syeed Bhuiyan (appointed 22 November 2011)

Principal activity

The principal activity of the company is fish and chip takeaway.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 2 May 2013 and signed on its behalf by:

.....

Syeed Bhuiyan

Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Megna Enterprise Ltd
for the Period Ended 31 August 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Megna Enterprise Ltd for the period ended 31 August 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Megna Enterprise Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Megna Enterprise Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Megna Enterprise Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Megna Enterprise Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Megna Enterprise Ltd. You consider that Megna Enterprise Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Megna Enterprise Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Shaun Hendry Accountancy
Chartered Certified Accountant
Unit 13C2 Balmakeith Industrial Estate
Nairn
Highland
IV12 4PR
2 May 2013

Megna Enterprise Ltd
Profit and Loss Account for the Period from 2 August 2011 to 31 August 2012

	Note	2 August 2011 to 31 August 2012 £
Turnover		31,505
Cost of sales		<u>(10,937)</u>
Gross profit		20,568
Administrative expenses		<u>(18,748)</u>
Operating profit	<u>2</u>	<u>1,820</u>
Profit on ordinary activities before taxation		1,820
Tax on profit on ordinary activities	<u>4</u>	<u>(364)</u>
Profit for the financial period	<u>8</u>	<u><u>1,456</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Megna Enterprise Ltd
(Registration number: SC404608)
Balance Sheet at 31 August 2012

	Note	31 August 2012 £
Current assets		
Stocks		1,500
Cash at bank and in hand		<u>3,560</u>
		5,060
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,575)</u>
Total assets less current liabilities		3,485
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(2,028)</u>
Net assets		<u><u>1,457</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Profit and loss account	<u>8</u>	<u>1,456</u>
Shareholders' funds		<u><u>1,457</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 2 May 2013

.....
 Syead Bhuiyan
 Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Megna Enterprise Ltd
Notes to the Financial Statements for the Period from 2 August 2011 to 31 August 2012
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

**2 August 2011 to
31 August 2012
£**

3 Director's remuneration

The director's remuneration for the period was as follows:

**2 August 2011 to
31 August 2012
£**

Remuneration

4,090

Megna Enterprise Ltd
Notes to the Financial Statements for the Period from 2 August 2011 to 31 August 2012
..... continued

4 Taxation

Tax on profit on ordinary activities

**2 August 2011 to
31 August 2012
£**

Current tax

Corporation tax charge

364

5 Creditors: Amounts falling due within one year

**31 August 2012
£**

Corporation tax

364

Other taxes and social security

61

Other creditors

1,150

1,575

6 Creditors: Amounts falling due after more than one year

**31 August 2012
£**

Other creditors

2,028

7 Share capital

Allotted, called up and fully paid shares

31 August 2012

No.

£

Ordinary £1 Shares of £1 each

1

1

Megna Enterprise Ltd
Notes to the Financial Statements for the Period from 2 August 2011 to 31 August 2012
..... continued

8 Reserves

	Profit and loss account £	Total £
Profit for the period	<u>1,456</u>	<u>1,456</u>
At 31 August 2012	<u><u>1,456</u></u>	<u><u>1,456</u></u>

9 Control

The company is controlled by the director who owns 100% of the called up share capital.

Megna Enterprise Ltd
Detailed Profit and Loss Account for the Period from 2 August 2011 to 31 August 2012

	2 August 2011 to 31 August 2012	
	£	£
Turnover (analysed below)		31,505
Cost of sales (analysed below)		(10,937 _____)
Gross profit		20,568
Administrative expenses		
Employment costs (analysed below)	6,689	
Establishment costs (analysed below)	10,027	
General administrative expenses (analysed below)	1,882	
Finance charges (analysed below)	<u>150</u>	
		(18,748 _____)
Profit on ordinary activities before taxation		<u><u>1,820</u></u>

This page does not form part of the statutory financial statements

Megna Enterprise Ltd
Detailed Profit and Loss Account for the Period from 2 August 2011 to 31 August 2012

	31 August 2012 £
Turnover	
Sales, UK	<u>31,505</u>
	<u><u>31,505</u></u>
Cost of sales	
Purchases	12,437
Closing stock	<u>(1,500)</u>
	<u><u>10,937</u></u>

This page does not form part of the statutory financial statements
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Megna Enterprise Ltd
Detailed Profit and Loss Account for the Period from 2 August 2011 to 31 August 2012.....
continued

	31 August 2012
	£
Employment costs	
Wages and salaries	2,599
Directors remuneration	4,090
	<u>6,689</u>
Establishment costs	
Rent	7,000
Rates	350
Water rates	332
Light, heat and power	1,960
Insurance	385
	<u>10,027</u>
General administrative expenses	
Telephone and fax	150
Cleaning	242
Accountancy fees	960
Motor expenses	530
	<u>1,882</u>
Finance charges	
Credit card charges	150

This page does not form part of the statutory financial statements
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