

Registration number: SC404607

G K Applications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

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28/05/2015

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COMPANIES HOUSE

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

G K Applications Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
G K Applications Limited
for the Year Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G K Applications Limited for the year ended 31 August 2014 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of G K Applications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G K Applications Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G K Applications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G K Applications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G K Applications Limited. You consider that G K Applications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G K Applications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Mint Accounting

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Date: 14/2/2015

G K Applications Limited
(Registration number: SC404607)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		18,064	24,651
Investments		50,000	-
		<u>68,064</u>	<u>24,651</u>
Current assets			
Debtors		18,557	39,396
Cash at bank and in hand		99,540	132,788
		118,097	172,184
Creditors: Amounts falling due within one year		(39,920)	(50,406)
Net current assets		<u>78,177</u>	<u>121,778</u>
Total assets less current liabilities		146,241	146,429
Creditors: Amounts falling due after more than one year		-	(13,475)
Net assets		<u>146,241</u>	<u>132,954</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		146,141	132,854
Shareholders' funds		<u>146,241</u>	<u>132,954</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13/02/2015 and signed on its behalf by:

G K Applications Limited

(Registration number: SC404607)

Abbreviated Balance Sheet at 31 August 2014

..... continued



Mr D O'Brien
Director



Mrs K O'Brien
Director

G K Applications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% on cost
Computer equipment	33% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

G K Applications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2013	32,934	-	32,934
Additions	456	50,000	50,456
Disposals	(416)	-	(416)
At 31 August 2014	32,974	50,000	82,974
Depreciation			
At 1 September 2013	8,283	-	8,283
Charge for the year	6,863	-	6,863
Eliminated on disposals	(236)	-	(236)
At 31 August 2014	14,910	-	14,910
Net book value			
At 31 August 2014	18,064	50,000	68,064
At 31 August 2013	24,651	-	24,651

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Share Capital of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr D O'Brien				
The director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors	21,549	30,038	29,009	28,693
Mrs K O'Brien				

G K Applications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

The director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors

21,549

30,038

28,610

28,693