

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

G K Applications Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

DIRECTORS:

Mr D O'Brien
Mrs K O'Brien

REGISTERED OFFICE:

55 Chestnut Crescent
Banchory
Aberdeenshire
AB31 5PE

REGISTERED NUMBER:

SC404607 (Scotland)

ACCOUNTANTS:

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		24,651		30,338
CURRENT ASSETS					
Debtors		39,396		33,814	
Cash at bank		132,788		68,281	
		<u>172,184</u>		<u>102,095</u>	
CREDITORS					
Amounts falling due within one year	3	<u>50,406</u>		<u>47,812</u>	
NET CURRENT ASSETS			<u>121,778</u>		<u>54,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,429</u>		<u>84,621</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>13,475</u>		<u>19,356</u>
NET ASSETS			<u>132,954</u>		<u>65,265</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>132,854</u>		<u>65,165</u>
SHAREHOLDERS' FUNDS			<u>132,954</u>		<u>65,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2014 and were signed on its behalf by:

Mr D O'Brien - Director

Mrs K O'Brien - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipments	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	31,806
Additions	1,128
At 31 August 2013	<u>32,934</u>
DEPRECIATION	
At 1 September 2012	1,468
Charge for year	6,815
At 31 August 2013	<u>8,283</u>
NET BOOK VALUE	
At 31 August 2013	<u>24,651</u>
At 31 August 2012	<u>30,338</u>

3. **CREDITORS**

Creditors include an amount of £ 19,356 (31.8.12 - £ 25,237) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £ 100	31.8.12 £ 100
100	Ordinary	£100	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

During the year the company provided Mr D. O'Brien and Mrs K. O'Brien, directors, with interest free loans which are repayable on demand, unsecured, and are shown under Other Debtors.

During the year ending 31 August 2013 amounts were advanced to Mr D O'Brien, director, of £29,009 (2012 £12,483), and amounts repaid during this period were £28,693 (2012 £5,013).

During the year ending 31 August 2013 amounts were advanced to Mrs K. O'Brien, director, of £28,610 (2012 £7,500), and amounts repaid during this period were £28,693 (2012 £nil).

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.