

Registered Number SC404607

G K Applications Ltd

Abbreviated Accounts

31 August 2012

G K Applications Ltd

Registered Number SC404607

Company Information

Registered Office:

55 Chestnut Crescent
Banchory
Aberdeenshire
AB31 5PE

Reporting Accountants:

Mint Strategies Ltd t/a Mint Accounting

56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

G K Applications Ltd

Registered Number SC404607

Balance Sheet as at 31 August 2012

	Notes	2012 £	£
Fixed assets			
Tangible	2	30,338	
		<u>30,338</u>	-
Current assets			
Debtors		33,814	
Cash at bank and in hand		68,281	
Total current assets		<u>102,095</u>	-
Creditors: amounts falling due within one year	3	(47,812)	
Net current assets (liabilities)		54,283	
Total assets less current liabilities		<u>84,621</u>	-
Creditors: amounts falling due after more than one year	3	(19,356)	
Total net assets (liabilities)		<u>65,265</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		65,165	
Shareholders funds		<u>65,265</u>	-

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

D O'Brien, Director

Mrs K O'Brien, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20% on cost
Computer equipments	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
Additions	-	31,806
At 31 August 2012	-	<u>31,806</u>
Depreciation		
Charge for year	-	1,468
At 31 August 2012	-	<u>1,468</u>
Net Book Value		
At 31 August 2012		30,338

3 **Creditors**

	2012
	£
Secured Debts	25,237

4 **Share capital**

2012
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £100
each

100

5 **Transactions with
directors**

D O'Brien had a loan during the year. The balance at 31 August 2012 was £7,470, £5,013 was repaid during the period. Mrs K O'Brien had a loan during the year. The balance at 31 August 2012 was £7,500, during the period. As at the balance sheet date Mr D O'Brien, director, owed the company £7,470, and Mrs K. O'Brien, director, owed the company £7,500. These loans are provided interest free, are repayable on demand and are included in Other Debtors.