Registered Number SC404569

FOULDEN HILL FARM LIMITED

Abbreviated Accounts

31 July 2016

FOULDEN HILL FARM LIMITED **Registered Number SC404569**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	937,276	937,888
Investments	3	658	658
		937,934	938,546
Current assets			
Debtors		23,129	1,325
		23,129	1,325
Creditors: amounts falling due within one year		(32,987)	(35,592)
Net current assets (liabilities)		(9,858)	(34,267)
Total assets less current liabilities		928,076	904,279
Total net assets (liabilities)		928,076	904,279
Capital and reserves			
Called up share capital	4	50,000	50,000
Share premium account		888,912	888,912
Profit and loss account		(10,836)	(34,633)
Shareholders' funds		928,076	904,279

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2017

And signed on their behalf by:
Mr JA Lindsay, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant & machinery - 12.5% reducing balance

Other accounting policies

Cashflow:
The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Company's business:
The company's business is farming through participation in the farming partnership of J & J Lindsay Farming.

Income comprises the company's share of partnership profits or losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current account in the books of that business.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	939,535
Additions	-
Disposals	(535)
Revaluations	-
Transfers	-
At 31 July 2016	939,000
Depreciation	
At 1 August 2015	1,647
Charge for the year	284
On disposals	(207)
At 31 July 2016	1,724
Net book values	

At 31 July 2016	937,276
At 31 July 2015	937,888

3 **Fixed assets Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
50,000 Ordinary shares of £1 each	50,000	50,000

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