

Registered Number SC404569

FOULDEN HILL FARM LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	939,179
Investments	3	658
		<u>939,837</u>
Current assets		
Debtors		25,572
Cash at bank and in hand		14,785
		<u>40,357</u>
Creditors: amounts falling due within one year		<u>(45,958)</u>
Net current assets (liabilities)		<u>(5,601)</u>
Total assets less current liabilities		<u>934,236</u>
Total net assets (liabilities)		<u>934,236</u>
Capital and reserves		
Called up share capital	4	50,000
Share premium account		888,912
Profit and loss account		(4,676)
Shareholders' funds		<u>934,236</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2013

And signed on their behalf by:

J A Lindsay, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 12.5%

Other accounting policies

Company's business:

The company's business is farming through participation in the farming partnership of J & J Lindsay Farming.

Income comprises the company's share of partnership profits or losses for each year. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current account in the books of that business.

Cash flow:

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Tangible fixed assets

	£
Cost	
Additions	939,535
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>939,535</u>
Depreciation	
Charge for the year	356
On disposals	-
At 31 July 2012	<u>356</u>
Net book values	
At 31 July 2012	<u><u>939,179</u></u>

3 Fixed assets Investments

Investments held as fixed assets are shown at cost less provision for impairment.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>
	£
50,000 Ordinary shares of £1 each	50,000

The company was incorporated with a total issued share capital of 50,000 Ordinary shares of £1.

5 Transactions with directors

Within note 7 above is an amount of £45,118 due to the directors, Mr Q H Lindsay and Mr J A Lindsay. There are no agreed repayment terms and no interest is being charged.

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