

Registered Number SC404521

CAIRN HILL SUBSEA LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,106	-
		<u>1,106</u>	<u>-</u>
Current assets			
Debtors		17,713	10,706
Cash at bank and in hand		87,825	58,653
		<u>105,538</u>	<u>69,359</u>
Creditors: amounts falling due within one year		<u>(30,253)</u>	<u>(33,541)</u>
Net current assets (liabilities)		<u>75,285</u>	<u>35,818</u>
Total assets less current liabilities		<u>76,391</u>	<u>35,818</u>
Total net assets (liabilities)		<u>76,391</u>	<u>35,818</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		76,381	35,808
Shareholders' funds		<u>76,391</u>	<u>35,818</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2014

And signed on their behalf by:

Mark Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

Valuation information and policy**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	-
Additions	1,474
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>1,474</u>
Depreciation	
At 1 August 2012	-
Charge for the year	368
On disposals	-
At 31 July 2013	<u>368</u>

Net book values

At 31 July 2013	<u>1,106</u>
At 31 July 2012	<u>-</u>

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