REGISTERED NUMBER: SC404465 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2016

for

Lomond Property Limited

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Lomond Property Limited

Company Information
for the Year Ended 30th June 2016

DIRECTORS:	R Cowan S Spence
SECRETARY:	R Cowan
REGISTERED OFFICE:	26 Parkhouse Street Ayr KA7 2HH
REGISTERED NUMBER:	SC404465 (Scotland)
ACCOUNTANTS:	Taylor McIntyre Limited 15 East Cromwell Street Edinburgh Midlothian EH6 6HD

Abbreviated Balance Sheet
30th June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		9,581		12,406
CURRENT ASSETS					
Debtors		51,957		32,035	
Cash at bank and in hand		69,333		81,149	
		121,290		113,184	
CREDITORS					
Amounts falling due within one year	3	68,446		39,333	
NET CURRENT ASSETS			52,844		73,851
TOTAL ASSETS LESS CURRENT LIABILITIES			62,425		86,257
CREDITORS					
Amounts falling due after more than one year	3		(42,280)		(65,622)
PROVISIONS FOR LIABILITIES			(1,226)		(1,226)
NET ASSETS			18,919		19,409
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			18,819		19,309
SHAREHOLDERS' FUNDS			18,919		19,409

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th September 2016 and were signed on its behalf by:

R Cowan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	24,237
DEPRECIATION	
At 1st July 2015	11,831
Charge for year	2,825
At 30th June 2016	14,656
NET BOOK VALUE	
At 30th June 2016	9,581
At 30th June 2015	12,406

3. CREDITORS

Creditors include an amount of £ 5,520 (30.6.15 - £ 8,622) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.