Registered Number SC404427

MIDDLEMIST DESIGN LTD

Abbreviated Accounts

31 July 2012

MIDDLEMIST DESIGN LTD **Registered Number SC404427**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	4,214
		4,214
Current assets		
Stocks		925
Debtors		73,153
Cash at bank and in hand		585
		74,663
Creditors: amounts falling due within one year		(62,762)
Net current assets (liabilities)		11,901
Total assets less current liabilities		16,115
Total net assets (liabilities)		16,115
Capital and reserves		
Called up share capital	3	100
Profit and loss account		16,015
Shareholders' funds		16,115

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2013

And signed on their behalf by:
Lisa Middlemist, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles reducing balance 25%
Equipment straight line 15%

Other accounting policies
Stocks
Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation
Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Tangible fixed assets

	£
Cost	
Additions	5,299
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	5,299
Depreciation	
Charge for the year	1,085
On disposals	-
At 31 July 2012	1,085
Net book values	
At 31 July 2012	4,214

3 Called Up Share Capital
Allotted, called up and fully paid:

	2012
	£

100 Ordinary shares of £1 each	100

100 new shares were issued at par during the period.

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