VENUE ENTERTAINMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

Venue Entertainments Limited
Company No. SC404374
Abbreviated Balance Sheet 31 July 2012

	Notes	2012 £	£
CURRENT ASSETS			
Stocks		1,086	
		1,086	
Creditors: Amounts Falling Due Within One Year		(4,390)	
NET CURRENT ASSETS (LIABILITIES)			(3,304)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,304)
NET ASSETS			(3,304)
CAPITAL AND RESERVES			
Called up share capital	**2**		2
Profit and loss account			(3,306)
SHAREHOLDERS' FUNDS			(3,304)

For the year ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alexander Mair _____

07/03/2013

1 . **Accounting Policies**

1.1 . **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . **Share Capital**

			2012
Allotted, called up and fully paid:	**ApValue**	**Number**	**£**
Ordinary shares	1	2	2

3 . **Ultimate Controlling Party**

The company's ultimate controlling party is both directors by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.