

Registered Number SC404261

Oakley Auto Services Ltd

Abbreviated Accounts

31 July 2012

Oakley Auto Services Ltd

Registered Number SC404261

Company Information

Registered Office:

59 Feus

Auchterarder

Perthshire

PH3 1DG

Oakley Auto Services Ltd

Registered Number SC404261

Balance Sheet as at 31 July 2012

	Notes	2012 £	£	
Fixed assets				
Tangible	2		9,064	
			<u>9,064</u>	-
Current assets				
Stocks		450		
Cash at bank and in hand		2,288		
Total current assets		<u>2,738</u>		-
Creditors: amounts falling due within one year		(2,552)		
Net current assets (liabilities)			186	
Total assets less current liabilities			<u>9,250</u>	-
Creditors: amounts falling due after more than one year			(3,137)	
Provisions for liabilities			(2,260)	
Total net assets (liabilities)			<u>3,853</u>	-
Capital and reserves				
Called up share capital	3		100	
Profit and loss account			3,753	
Shareholders funds			<u>3,853</u>	-

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

Mr Michael Bridgeman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 Tangible fixed assets

		Total
		£
Cost		
Additions	-	11,330
At 31 July 2012	-	<u>11,330</u>
Depreciation		
Charge for year	-	2,266
At 31 July 2012	-	<u>2,266</u>
Net Book Value		
At 31 July 2012		9,064

3 Share capital

	£
Allotted, called up and fully paid:	
100 Ordinary Shares shares of £1 each	100