Morrison Homecare Ltd (Registered number: SC404249)

Abbreviated Balance Sheet
31 October 2012

	Notes	£
FIXED ASSETS		
Tangible assets	2	539
CURRENT ASSETS		
Debtors		8,851
Cash at bank		793
		9,644
CREDITORS		
Amounts falling due within one year		(30,856)
NET CURRENT LIABILITIES		(21,212)
TOTAL ASSETS LESS CURRENT LIABILITIES		(20,673)
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		(20,773)
SHAREHOLDERS' FUNDS		(20,673)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/4/13 and were signed on its behalf by:

Director

SURJIT S. SOKHI

SATURDAY

S275EW5C

SCT 27/04/2013 #409

COMPANIES HOUSE

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 27 July 2011 to 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis. The company has traded profitably since the year end and the holding company has agreed to continue to support the company.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	719
At 31 October 2012	719
DEPRECIATION	
Charge for period	180
At 31 October 2012	180
NET BOOK VALUE	
At 31 October 2012	539

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

continued...

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Morrison Community Care Limited which owns 51% of the issued share capital of Morrison Homecare Limited.

5. TRANSACTIONS WITH DIRECTORS

During the period the company paid rent of £3,500 to Mr & Mrs Sokhi, directors.