Registered Number SC404244

JOHN PETRIE PALLETS LTD

Abbreviated Accounts

31 August 2012

JOHN PETRIE PALLETS LTD **Registered Number SC404244**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*
		£
Fixed assets		
Tangible assets	2	94,585
		94,585
Current assets		
Stocks		124,000
Debtors		95,082
Cash at bank and in hand		24,734
		243,816
Creditors: amounts falling due within one year		(286,723)
Net current assets (liabilities)		(42,907)
Total assets less current liabilities		51,678
Creditors: amounts falling due after more than one year		(43,925)
Provisions for liabilities		(7,659)
Total net assets (liabilities)		94
Capital and reserves		
Called up share capital	3	2
Profit and loss account		92
Shareholders' funds		94

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2012

And signed on their behalf by:
J C Petrie, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant & machinery - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Computer equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
Additions	126,545
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	126,545
Depreciation	
Charge for the year	31,960
On disposals	-
At 31 August 2012	31,960
Net book values	
At 31 August 2012	94,585

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012
	£
2 Ordinary shares of £1 each	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

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