

Registered Number SC404237

FULL CIRCLE DEVELOPMENT CONSULTANCY LTD

Abbreviated Accounts

31 July 2012

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	36,000	
Tangible	3	<u>1,594</u>	-
Total fixed assets		37,594	
Current assets			
Debtors		12,138	
Cash at bank and in hand		38,686	
Total current assets		<u>50,824</u>	-
Creditors: amounts falling due within one year		(40,091)	
Net current assets		10,733	
Total assets less current liabilities		<u>48,327</u>	-
Total net Assets (liabilities)		48,327	
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		<u>48,227</u>	-
Shareholders funds		<u>48,327</u>	-

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:

G Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoices sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
Additions	40,000
At 31 July 2012	<u>40,000</u>

Depreciation	
Charge for year	4,000
At 31 July 2012	<u>4,000</u>

Net Book Value	
At 31 July 2012	<u>36,000</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its useful life of ten years.

3 **Tangible fixed assets**

Cost	£
At	
additions	2,126
disposals	
revaluations	
transfers	
At 31 July 2012	<u>2,126</u>

Depreciation	
At	
Charge for year	532

on disposals	
At 31 July 2012	<u>532</u>

Net Book Value	
At	
At 31 July 2012	<u>1,594</u>

4 **Share capital**

2012
£

Authorised share capital:

Allotted, called up and fully paid:

100 Ordinary of £1.00 each	100
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